

DR. CHRISTIAN G. DEROSIER JOINS ROYAL GOLD MINING AS VICE-PRESIDENT OF EXPLORATION

VANCOUVER, CANADA, January 14, 2020 – Royal Gold Mining Inc. (the “**Company**”) (TSX-V Symbol: “ROYL”), is pleased to announce the appointment of Dr. Christian Derosier, P.Geo., D.Sc., to the position of Vice-President of Exploration.

Dr. Derosier received his Diploma in Physical, Chemical, and Natural Sciences (S.P.C.N.) from the University of Paris, France in 1966; followed by his M.Sc., Geology in 1969 and his D.Sc. Geology in 1971, also from the University of Paris. He is a member of the Order of Geologists of Quebec and the Canadian Institute of Mining and Metallurgy. He brings almost 50 years of global exploration, project development and mining experience to Royal Gold Mining’s management team. He is fluent in both French and English and as well, has working knowledge of Spanish, Arabian and German.

Dr. Derosier has served as a Director of the Prospectors and Developers Association of Canada and as both a Vice-President and a President of the Quebec Prospectors Association. In addition, he is very experienced in the workings of exploration companies having, over the past 20 years, served as a Founder, Director, and President of a number of Canadian junior exploration companies.

Dr. Derosier possesses a wealth of knowledge and experience on both a national and international level. He has spearheaded an expansive and diversely challenging range of worldwide assignments for dozens of Canadian and International exploration and mining companies. In his successful career of exploration, development and mining endeavors he has amassed an enormous wealth of worldwide experience working on and heading up projects in the countries of Canada, USA, Colombia, Peru, Chile, Argentina, Venezuela, Ecuador, People’s Republic of China, Belgium, France, Cameroon, Guinea, Ghana, Madagascar, Morocco, Algeria, Tunisia, Mali, Niger, Nigeria, Haiti, and Guyana. Some of his responsibilities have been carrying out Economic Impact Studies; arranging mining financings; supervising extensive drill programs; evaluating mineral deposits and producing mines; compiling inventories of resources and reserves; undertaking ore reserve calculations; and being involved and instrumental in a number of notable discoveries.

Dr. Derosier recently managed the exploration and development of two of Canada’s more significant Vanadium-Titanium-Iron resources the Lac Dore and Iron-T, each of which is located in the province of Quebec. He was responsible for the acquisition of the Iron-T Vanadium-Iron-Titanium project for Vanadium Corp. He advanced the Iron-T Deposit into its current size it is today and managed it through a succession of positive technical studies. He also managed the first serious exploration and drilling programs carried out on the Lac Dore Deposit since the early 2000’s.

Dr. Derosier is very familiar with the geology specific to all Quebec and Ontario mining camps; especially in the Beauce, Chibougamau, Matagami, Val d’Or, Rouyn-Noranda, and Timmins.

A few highlights of Dr. Derosier’s experience and achievements specific to Quebec would include:

- Christian was highly involved in the financing and discovery of the Gonzague-Langlois polymetallic mine in Lebel sur Quevillon (VSM Resources, 1989) which was sold to Cambior and is now owned and operated by Nyrstar NV
- Instrumental in the discovery of a 2 million ton copper deposit near Chibougamau (the Corner Bay Project), Quebec.

- Instrumental in programs for increasing and proving the reserves of two titaniferous ore deposits around the Lac Allard ilmenite deposit, Quebec; undertaking and proving ore reserves of a 100 million tonne asbestos deposit near Chibougamau, Quebec, Canada for Rio Algom Mines Ltd.; and carrying out an evaluation and ore reserve calculation for an asbestos deposit of 100 million tonnes near Chibougamau, Quebec.

Dr. Derosier was instrumental in the screening and acquisition of these acquisition projects as well as many others. He has provided his expertise and endorsement as the Qualified Person (QP) under National Instrument 43-101 on numerous qualifying projects of merit.

Dr. Derosier, P.Geo., D.Sc., commented, “I am looking forward to be contributing to the success of Royal Gold Mining during this evolving time and its newly optioned Beauce Gold Property. The Royal Gold Mining team’s optimism, ingenuity and tenacity should provide lots of opportunity for Royal Gold Mining investors and I look forward to being part of that experience, which must be based on the highest level of trust and integrity.”

About Royal Gold Mining Inc:

Royal Gold Mining Inc. is a mineral exploration company based in Vancouver, British Columbia, Canada. Our primary focus is to identify, acquire, advance and develop North American precious metal exploration projects with solid infrastructure. In addition to its Kirkland Creek project in the Yukon, its’ newly optioned Beauce Gold property is located in southeastern Quebec. Royal Gold Mining Inc. is managed by an experienced team of mining professionals with extensive operating and financial experience.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) “Glen Macdonald”

Glen Macdonald

Chief Executive Officer and Director

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