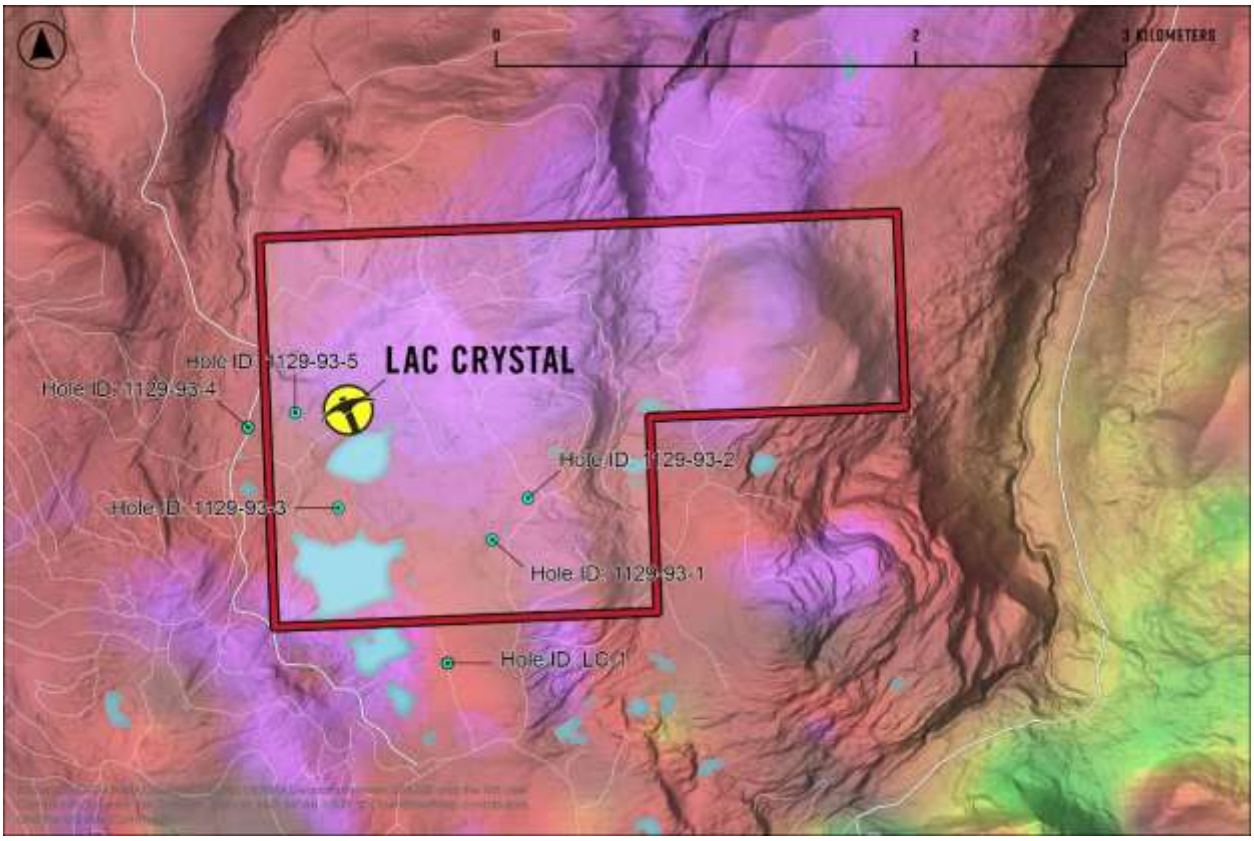
FOR IMMEDIATE RELEASE

AuQ Gold Mining Inc. Acquires Lac Crystal Cu-Polymetallic Project in Québec's Gaspé Peninsula

Vancouver, British Columbia, October 20, 2025 – AuQ Gold Mining Inc. (TSXV: AUQ; OTC: AUQFF; FRANKFURT:NWV) is pleased to announce the acquisition of the Lac Crystal Cu-Polymetallic Project, located in the Gaspé Peninsula, Québec, from HMK Mining, further strengthening its portfolio of high-potential assets in one of Canada's premier mining jurisdictions.

The Lac Crystal Project spans a 1.4-km by 400-m strike zone along a N340° shear corridor in a stratovolcanic arc environment within the Appalachian orogeny. It hosts fault-controlled copper mineralization with associated gold and silver values, occurring in disseminated and vein-style sulfides potentially linked to regional intrusive activity.

The Gaspé Peninsula is renowned for porphyry-related deposits, including skarn and porphyry Cu-Mo systems at the nearby Mines Gaspé (e.g., Copper Mountain and Porphyry Mountain**)**, where mineralization is associated with Devonian intrusions. Given its proximity and similar structural controls, Lac Crystal exhibits geological features consistent with porphyry-style mineralization, including disseminated chalcopyrite and hydrothermal alteration patterns, which warrant further exploration.



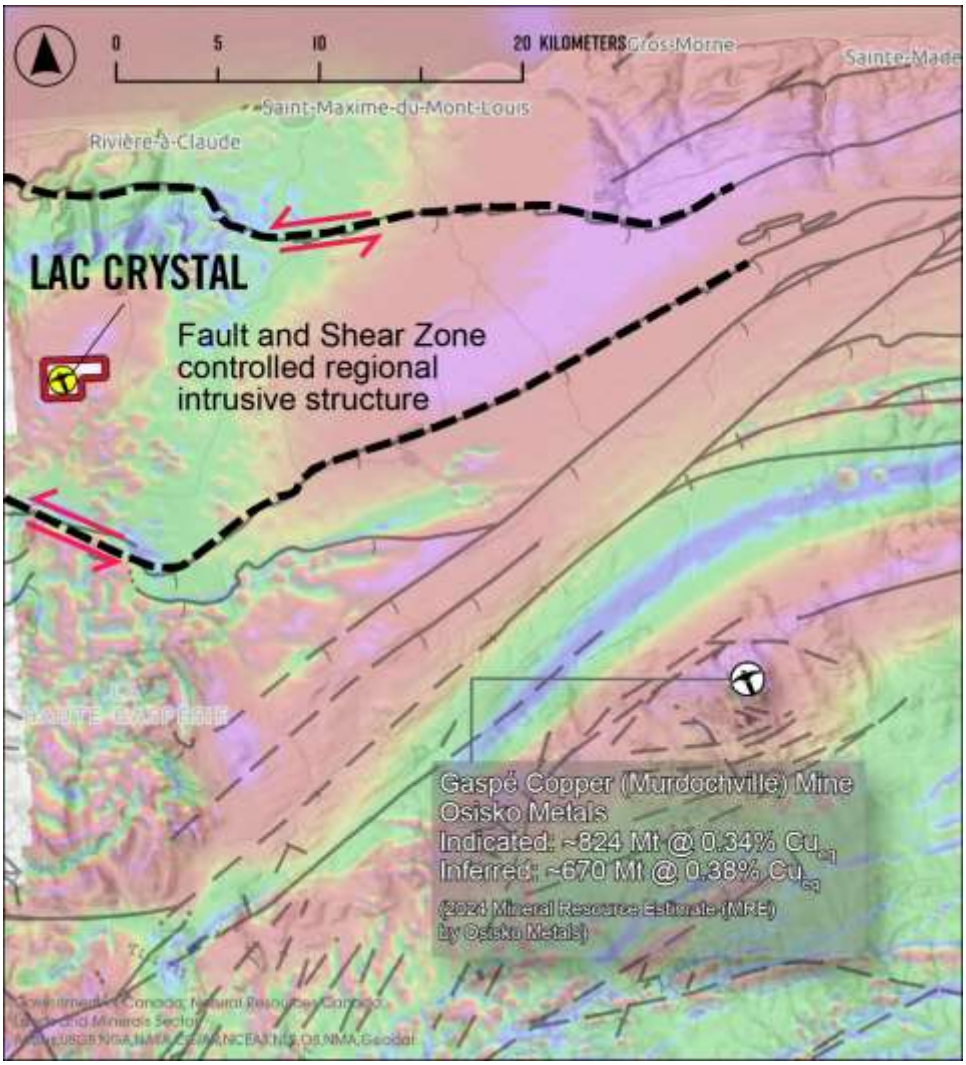
Historical grab samples from surface trenching include 43.8% Cu, 2.65 g/t Au, and 22.8 g/t Ag (*SIGÉOM: GM53210*). These historical samples are selective in nature, derived from limited trenching, and are not representative of average grades or continuous mineralization across the property.

Summary of Historical Work (SIGÉOM GM53210)

According to the historical French-language report filed under SIGÉOM GM53210, limited surface trenching and grab sampling were completed on the Lac Crystal property. The work identified localized copper mineralization associated with shear-hosted and vein-style sulfides within volcanic and intrusive rocks of the Gaspé Peninsula. Historical grab samples returned values up to 43.8% Cu, 2.65 g/t Au, and 22.8 g/t Ag; however, these results are selective, were collected from exposed mineralized zones, and are not representative of the property as a whole. A Qualified Person has not verified these historical data, and no mineral resources or mineral reserves have been defined on the property. Additional mapping, systematic sampling, and drilling will be required to determine the extent and continuity of mineralization.

No economic analysis has been performed on these results, and further systematic sampling, drilling, and metallurgical testing would be required to assess potential economic viability. The Lac Crystal Project currently has no mineral resources or mineral reserves as defined by National Instrument 43-101 ("NI 43-101"). The historical assays reported herein have not been verified by a Qualified Person and should not be relied upon.

Regional Context



Located 15–20 km from Osisko Metals' Gaspé Copper Project, which has publicly reported significant Cu-Mo resources, the Lac Crystal Project benefits from access to established infrastructure, including roads, power, and proximity to ports, positioning it for rapid exploration advancement.

By Press Release dated November 14, 2024, Osisko Metals Incorporated (TSX-V: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce an updated Mineral Resource Estimate ("**MRE**") for the Gaspé Copper Project, located near Murdochville in the Gaspé Peninsula of Quebec.

The updated MRE (Table 1) includes pit-constrained resources comprising **824 million tonnes grading 0.34% CuEq** of Indicated category and **670 million tonnes grading 0.38% CuEq** of Inferred category. This MRE represents a 53% increase in copper-equivalent metal content over the previously reported Indicated Resource and a 100-fold increase in copper-equivalent metal content in Inferred Resources (see May 6, 2024 news release and entitled *"2024 Copper Mountain Mineral Resource Estimate"*).

At 4.91 billion pounds (2.23 million tonnes) of contained copper (Table 1), as well as significant molybdenum (274 million pounds) and silver (46.0 million ounces), the latest Gaspé Copper in-pit Indicated Resource hosts by far the largest undeveloped copper-molybdenum deposit in Eastern North America, exclusive of Inferred resources.

Table 1: Mineral Resource Estimate (MRE) Base Case at 0.12% Copper Cut-off

Class	Tonnes	Cu Eq	Cu	Mo	Ag	Cu	Cu	Mo	Mo	Ag
	Mt	%	%	%	g/t	M lbs	kt	M lbs	kt	(koz)
Indicated	824	0.34	0.27	0.015	1.74	4,907	2,225	274	124	46,027
Inferred	670	0.38	0.30	0.020	1.37	4,389	1,990	294	133	29,493

1. *The independent qualified persons for the MRE, as defined by National Instrument ("NI") 43-101 guidelines, is Pierre-Luc Richard, P.Geo., of PLR Resources Inc. with contributions from François Le Moal, P.Eng., of G-Mining for cut-off grade and Pit shell optimization, and Christian Laroche, P.Eng., from Synectic, for metallurgical parameters. The effective date of the MRE is November 4, 2024.*
2. *These Mineral Resources are not mineral reserves as they have no demonstrated economic viability. No economic evaluation of these Mineral Resources has been produced. The quantity and grade of reported Inferred Resources in this MRE are uncertain in nature and there has been insufficient drilling to define these Inferred Resources as Indicated. However, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated category with additional drilling.*
3. *The Qualified Persons are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, financial or other relevant issues that could materially affect the MRE.*
4. *Calculations used metric units (metres, tonnes). Metal contents in the above table are presented in percent, pounds or tonnes. Metric tonnages and pounds were rounded, and any discrepancies in total amounts are due to rounding errors.*
5. *CIM definitions and guidelines for Mineral Resource Estimates have been followed. See Cautionary Note below for copper equivalency (CuEq) values.*

The reader is cautioned that information regarding the Gaspé Copper Project is provided for geological context only and is not necessarily indicative of mineralization on the Lac Crystal Project. Proximity to other projects does not guarantee geological, grade, or economic similarity.

Terms of Transaction

Under the terms of the arms-length agreement dated October 19, 2025, AuQ paid HMK Mining $15,000 upon signing, an additional $25,000, and 60,000 common shares of AuQ Gold Mining Inc. are due upon receipt of Exchange Approval. In addition, HMK retains a 2% Royalty of which three tranches of 0.5% may be purchased for $500,000 each.

“The acquisition of Lac Crystal enhances our strategic focus on Québec’s critical metals sector,” said Glen Macdonald, CEO of AuQ Gold Mining Inc. “With its high-grade copper potential, porphyry indicators, and proximity to major regional developments like Gaspé Copper, Lac Crystal complements our Bellechasse-Timmins Gold and other Quebec gold projects, positioning us to capitalize on rising copper demand.”

This acquisition expands AuQ’s land package in Québec, aligning with global electrification trends driving copper prices (~$4.50/lb). The company plans to integrate Lac Crystal into its exploration pipeline, leveraging historical data and modern techniques to unlock its full potential.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Andrew Lee Smith, B.Sc., P.Geo. (EGBC), a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Smith is not independent of AuQ Gold Mining Inc. by virtue of his position as a consultant to the Company. He has reviewed the historical data, geological descriptions, and technical content summarized herein. The Lac Crystal Project is an early-stage exploration property; no mineral resources or mineral reserves have been defined. Historical assay results have not been verified by the Company or by the Qualified Person and should not be relied upon until confirmed by future work.

About AUQ Gold Mining Inc.

AUQ Gold Mining is engaged in the acquisition, exploration and development of mineral property assets. AUQ Gold Mining recently acquired the Bellechase-Timmins gold project, located in the Beauce region of Quebec. AUQ Gold Mining's objectives are to conduct exploration programs on its Quebec resource properties and to locate and develop other properties of merit.

For Further information, please contact

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This news release may contain forward-looking statements that are based on AuQ Gold Mining Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and AuQ Gold Mining Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.