AuQ GOLD MINING INC.

Suite 1600, 409 Granville Street
Vancouver, BC, V6C 1T2

AUQ GOLD MINING CLOSES $1.0 MILLION NON-BROKERED PRIVATE PLACEMENT OF UNITS

Vancouver, BC August 11, 2025 – AuQ Gold Mining Inc. (TSXV: AUQ; PINK: NSVLF) (the "Company") reports that its non-brokered private placement, announced on July 14, 2025, closed today.

Pursuant to the terms of the financing, each unit comprises one common share and one warrant. One warrant will entitle the holder thereof to purchase one common share at 50 cents for a period of 24 months from the date of issue.

All securities issued in connection with the financing will be subject to a statutory hold period of four months plus one day from the date of issuance in accordance with applicable securities legislation.

In connection with the financing, the Company has paid cash commissions of $4,900 and has issued 86,400 non-transferable warrants, in aggregate, to two Canadian Investment dealers. The broker warrants have an exercise price of 35 cents and a term of 6 months expiring February 11, 2026.

All securities issued pursuant to the financing bear a four-month-plus-one-day restrictive legend, expiring December 12, 2025.

The Company intends to use the proceeds raised from the offering for exploration and engineering of its Bellechase-Timmins gold project in Quebec, reserve for payments toward completion of the acquisition of the Bellechase-Timmins gold project, reserve for acquisition and evaluation of resource properties globally, repayment of outstanding debt, and for working capital and general corporate purposes.

About AUQ Gold Mining Inc.

AUQ Gold Mining is engaged in the acquisition, exploration and development of mineral property assets. AUQ Gold Mining recently acquired the Bellechase-Timmins gold project, located in the Beauce region of Quebec. AUQ Gold Mining's objectives are to conduct exploration programs on its Quebec resource properties and to locate and develop other properties of merit.

Website: www.auqgold.com

Contact Person: Mr. Glen Macdonald
Telephone: (604) 719-8129
Email: auqgold@gmail.com

ON BEHALF OF THE BOARD

"Glen Macdonald"

Chief Executive Officer and Director

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WARNING:

This news release may contain forward-looking statements that are based on AuQ Gold Mining Inc.'s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and AuQ Gold Mining Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

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